

Jason's Paycheck

Jason has landed a summer job working as a paid intern for a medical research company. His paycheck shows the deductions from his pay. More than likely, his paycheck will be automatically deposited into his checking account through direct deposit. See Jason's sample earnings statement below.

ABC Medical Corporation
1 Corporate Rd.
Anytown, USA 10001

Period Ending: 06/14/13
Pay Date: 06/28/13

Jason Winters 555 Pine Court Anytown, USA 10001	Social Security Number 111-11-1111 Taxable Marital Status: Single	Exemption/Allowances: Federal: 0 State: 0 Local: 0
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	Earnings Rate	Hours	This Period	Year to Date
Regular	\$12.00	80.00	\$960.00	\$960.00
Overtime	00.00	00.00	00.00	00.00
Vacation	00.00	00.00	00.00	00.00
Holiday	12.00	00.00	00.00	00.00
Gross Pay			\$960.00	\$960.00

Deductions:		This Period	Year to Date
Federal Income Tax		\$114.14	\$114.14
State Income Tax		\$42.24	\$42.24
Medicare Tax		\$13.92	\$13.92
FICA		\$59.52	\$59.52

Other:		This Period	Year to Date
Health Insurance		00.00	00.00
401K*		00.00	00.00
Transfer to Savings		00.00	00.00

Net Pay (Checking ACH) **\$730.18**

*Excluded from federal taxable wages

If Jason lived in your state, what would the state income tax deduction be?

Is there a county tax deduction where you live? _____

If yes, what amount would be deducted from Jason's paycheck?

Calculate Jason's net pay, given the deductions for your state. What is the new amount?

Pay Period	Earnings	Taxes	Other	Deposit Number	Check Amount
06/01/13 - 06/14/13	\$960.00	\$229.82	\$0.00	121111111111	\$730.18

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ABC Medical Corporation

DATE
06/28/13

SEVEN HUNDRED THIRTY DOLLARS AND 18/100

\$730.18

PAY TO THE ORDER OF

Jason Winters
555 Pine Court
Anytown, USA 10001

CHECK NUMBER
12345678